

Pursuant to article 27 of the Statute of MERMEREN KOMBINAT AD Prilep, the Annual Assembly of shareholders of the Company, on the Meeting held on 30 May 2023, passed the following:

DRAFT DECISION
on allocation of profits for the year 2022

Article 1

The profit of 859.626.412,00 Denars (EUR 13.950.014,00) for the year 2022 is allocated to:

- Retained earnings of 674.626.412,00 denars.
- Reinvested earnings of 185.000.000,00 denars.

Article 2

Reinvested earnings will be used to finance the investment program in the company.

Article 3

Part of reinvested earnings in amount of 49.458.336,00 denars that was not utilized in 2022 will be transferred in retained earnings from the year 2021.

Article 4

This decision shall be in effect from the date of its adoption.

Chairman of the Assembly
